

CHALLENGES

- Managing approximately 80 insurance policies across 200+ legal entities globally
- Consolidating insurance information from multiple brokers for a \$4.5 billion company
- Producing accurate summaries of insurance quickly, often requested a dozen times per year
- Keeping up with increasingly complex underwriting requirements and policy types
- Operating as a one-person risk management team for a large, multinational corporation

RESULTS

- **Saved at least one full-time employee** (FTE) position, valued at \$150,000+ per year
- **Dramatically reduced time spent** on manual data entry and report generation
- **Improved accuracy and consistency** of insurance information across the organization
- **Enhanced collaboration** with legal and accounting teams by quickly answering inquiries and providing them direct access to relevant insurance data
- **Strengthened business continuity** by centralizing critical insurance information
- **Enabled more strategic conversations** with brokers and underwriters by having comprehensive data readily available

Viasat is a \$4.5B global communications company headquartered in Carlsbad, CA. It operates in 19 countries with more than 7,000 employees worldwide. For more than 35 years, Viasat has helped shape how consumers, businesses, governments and militaries around the world communicate.

In 2022, Steve Cervantes, Credit & Treasury Manager at Viasat, brought on LineSlip to modernize their insurance program management.

3

Years of history
in LineSlip

36

Lines of coverage
in LineSlip

875+

Documents
digitized in LineSlip

“Without this kind of tool, I would need a new headcount...How else would I handle all the applications, the contract reviews, the certificates of insurance, the broker negotiations? How am I going to handle all that and, at the same time, easily develop summaries of insurance?”

Steve Cervantes, Credit & Treasury Manager

